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Chapter 5.2

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Introduction to T  
accounts and Work  
Together 2-1 Chapter

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types of receivables.

1, 2 1 2. Explain how  
companies recognize

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accounts receivable. 3  
2 1, 2, 14 1A, 3A, 4A,  
6A, 7A 1B, 3B, 4B, 6B,  
7B 3. Distinguish  
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operates Aunt

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sheet is provided on the next page. Using this information, prepare adjusting entries, financial statements, and closing entries.

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